

RESOLUTION NO. 787

A RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES.

WHEREAS, the City of Stayton intends to construct \$4,208,900 of priority water projects as identified in the adopted Water Master Plan;

WHEREAS, the project is funded with a financial award from the Safe Drinking Water Revolving Loan Fund (SDWRLF) administered by the United States Environmental Protection Agency (USEPA) and the Oregon Economic and Community Development Department (OECDD);

WHEREAS, the River Bank Stabilization Project is one of the priority projects identified in the SDWRLF loan application for \$376,800;

WHEREAS, the design engineering costs for the project are estimated to be up to \$150,000;

WHEREAS, the City has made application to OECDD for a loan for project expenditures; and

WHEREAS, OECDD has authorized a pre-award for up to \$150,000 towards design engineering costs for the River Bank Stabilization Project;

WHEREAS, it is the intent of the City to reimburse the expenditures it incurs for the Project from loan proceeds for the River Bank Stabilization Project; and

WHEREAS, this Resolution takes effect upon signing by the Mayor.

NOW THEREFORE, BE IT RESOLVED that the City of Stayton City Council adopts this declaration of intent to reimburse expenditures for the River Bank Stabilization Project from loan proceeds.

ADOPTED BY THE STAYTON CITY COUNCIL this 2nd day of January, 2007.

Signed: 1-5, 2007.

CITY OF STAYTON

By: Virginia L. Honeywell
Virginia L. Honeywell, Mayor

Signed: January 5, 2007.

Attest: Chris Childs
Chris Childs, City Administrator

APPROVED AS TO FORM:

David A. Rhoten
David A. Rhoten, City Attorney