

RESOLUTION NO. 779

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2006-07 BUDGET

WHEREAS, after the budget process for the 2006-2007 fiscal year was completed, bids for the Shaff Road ditch project were received and were higher than anticipated;

WHEREAS, portions of the increased cost are SDC eligible, but the project was not included in the Street SDC Fund;

WHEREAS, this item will cause appropriation categories to be exceeded in the 2006-2007 budget;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary;

WHEREAS, Oregon Revised Statutes 294.450 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and transfer existing appropriations within the same fund; and,

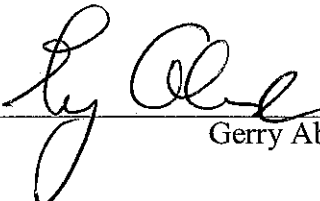
BE IT FURTHER RESOLVED that a transfer should be made in the Street SDC Fund reducing Contingency (74.80.95110) in the amount of \$120,200 and increasing Shaff Road Storm Drainage (74.80.75620) in the amount of \$120,200.

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 17th day of July, 2006.

CITY OF STAYTON

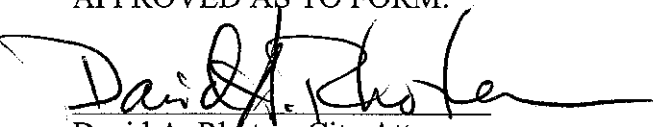
Signed: July 26, 2006

By: 
Gerry Aboud, Mayor

Signed: July 31, 2006

ATTEST: 
Chris Childs, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney