

RESOLUTION NO. 742

A RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO EXECUTE AND DELIVER LOAN AGREEMENT NO. R87590 BETWEEN THE STATE OF OREGON, ACTING BY AND THROUGH ITS DEPARTMENT OF ENVIRONMENTAL QUALITY, AND THE CITY OF STAYTON.

WHEREAS, at the City Council meeting held on April 5, 2004, a motion was passed to adopt the Mill Creek Sewer construction and financing plans;

WHEREAS, part of the approved financing plan included applying for a loan through the State of Oregon Department of Environmental Quality, Clean Water State Revolving Fund.

NOW, THEREFORE,

BE IT RESOLVED that the City's loan application was approved and resulted in Clean Water State Revolving Fund Loan Agreement No. R87590 between the State of Oregon, Acting By and Through its Department of Environmental Quality and the City of Stayton; and,

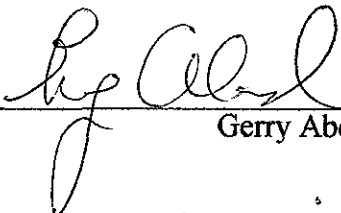
BE IT FURTHER RESOLVED that, the City Administrator is authorized to execute and deliver the agreement.

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 2nd day of August, 2004.

CITY OF STAYTON

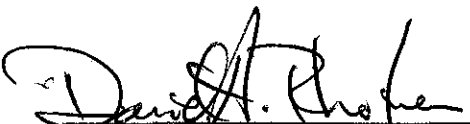
Signed: 8/4, 2004

By: 
Gerry Aboud, Mayor

Signed: 8/5, 2004

ATTEST: 
Chris Childs, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney