

RESOLUTION NO. 841

A RESOLUTION AUTHORIZING CHANGES TO THE ADOPTED 2008-09 BUDGET

WHEREAS, after the budget process for the 2008-2009 Fiscal Year, additional unanticipated expenditures will occur in the Streets SDC Fund;

WHEREAS, higher than anticipated Capital Outlay expenditure in Streets SDC Fund amounting to a potential over expenditure of approximately \$175,000;

WHEREAS, in order to lawfully comply with the requirements of Local Budget Law, a transfer of appropriation is necessary;

WHEREAS, Oregon Revised Statutes 294.450 allows for the transfer of appropriations decreasing an existing appropriation in a fund and increasing an existing appropriation in the same fund.

NOW, THEREFORE,

BE IT RESOLVED that the City Council wishes to comply with Local Budget Law and transfer existing appropriations within the same fund; and,

BE IT FURTHER RESOLVED that a transfer should be made in the Streets SDC Fund reducing Materials and Services in the amount of \$175,000 and increasing Capital Outlay in the amount of \$175,000; and,

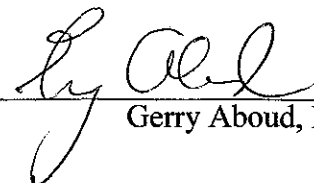
BE IT FURTHER RESOLVED this transfer will create the new line item in Capital Outlay of Land acquisition;

This Resolution shall become effective upon its adoption by the Stayton City Council.

ADOPTED BY THE STAYTON CITY COUNCIL this 15th day of June, 2009.

CITY OF STAYTON

Signed: June 17, 2009

By: 
Gerry Aboud, Mayor

Signed: 6/17, 2009

ATTEST: 
Don Euhank, City Administrator

APPROVED AS TO FORM:


David A. Rhoten, City Attorney