

RESOLUTION NO. 992

**A RESOLUTION SELECTING A REPLACEMENT INFLATION INDEX FOR THE CITY'S RETIRMENT PLAN**

WHEREAS, the City's Retirement Plan includes an annual cost of living adjustment; and

WHEREAS, the calculation of the annual cost of living adjustment is based on an inflation index identified in the Plan; and

WHEREAS, the inflation index included in the City's Retirement Plan produced by the Bureau of Labor Statistics has been discontinued; and

WHEREAS, a replacement index must be selected.

NOW THEREFORE, be it resolved by the Stayton City Council, that the City of Stayton hereby selects the Bureau of Labor Statistics Western Region – size B/C to calculate the annual cost of living adjustments of the City's Retirement Plan.

Approved by the Stayton City Council this 3<sup>rd</sup> day of June, 2019.

CITY OF STAYTON

Date: 6/3/2019

By: Henry A. Porter  
Henry A. Porter, Mayor

Date: 6/3/19

Attest: Keith D. Campbell  
Keith D. Campbell, City Manager