

AN ORDINANCE CREATING A SINKING FUND TO PLAN, PROMOTE, CONSTRUCT, FINANCE and OPERATE A SEWERAGE DISPOSAL SYSTEM AND RETIRE EXISTING SEWERAGE INDEBTEDNESS AND DECLARING AN EMERGENCY:

The Town of Stayton does ordain as follows:

Section 1. There hereby is created a sinking fund for the Town of Stayton, Marion County, Oregon to be known as the sewerage sinking fund which is created to plan, promote, construct, finance and operate a sewage disposal system and retire existing sewerage indebtedness for the Town of Stayton and which fund shall be separate and apart from all other funds of the Town of Stayton.

Section 2. The Town of Stayton, acting by and through its Common Council is authorized to create a sewerage sinking fund by levying a minimum monthly water charge of \$1.50. This fund to be used for planning, promoting, constructing, financing and operating a sewerage system and retire existing sewerage indebtedness.

Section 3. That the said Town of Stayton Sewerage Sinking Fund may be used only for the following purposes:

- a. To plan a sewerage system;
- b. To promote a sewerage system;
- c. To acquire land necessary for sewerage disposal;
- d. To finance, construct and operate a sewerage disposal system; and
- e. To retire existing sewerage indebtedness for the Town of Stayton.

Section 4. The Town of Stayton acting by and through its Common

Council may from time to time by its action expend the city sewerage sinking funds, but all such expenditures shall be limited to one or more of the specifications of Section 3. of this ordinance.

Section 5. Any person violating any of the provisions of this ordinance shall upon conviction thereof be punished by a fine not to exceed \$50.00 or by imprisonment not to exceed 10 days or both such fine and imprisonment and/or discontinuance of water service. Each 10 day period this violation continues, constitutes a new violation.


Section 6. It is hereby adjudged and declared that existing conditions are such that this ordinance is necessary for the immediate preservation of the public peace, health and safety of the Town of Stayton and an emergency hereby is declared to exist and this ordinance shall take effect and be in full force and effect after passage by the Common Council and approved by the Mayor.

Passed by the Common Council this 8th day of

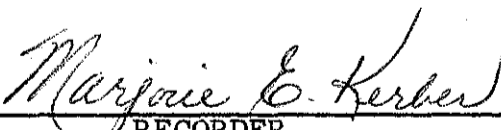
January, 1962.

Signed by the Mayor this 8th day of January,

1962.


MAYOR

ATTEST:


RECORDER