

ORDINANCE No. 789

AN ORDINANCE ESTABLISHING A MORATORIUM OF GRANTS OF CITY PROPERTY TAX EXEMPTIONS IN THE CITY OF STAYTON THROUGH THE FISCAL YEAR 1999-2000.

WHEREAS, the City of Stayton may acquiesce to or permit property tax exemption allowances or grants within its City limits; and,


WHEREAS, the City of Stayton is initiating a comprehensive review of its policy relating to property tax exemptions; and, during which time deems it appropriate to declare a moratorium on allowing or permitting any property tax exemptions (subject to such exemptions mandated by law).


NOW, THEREFORE, be it ordained:

SECTION 1: There shall be no City property tax exemptions granted, allowed or permitted within the Stayton City limits through the fiscal year 1999-2000 (June 30, 2000), unless such moratorium is prohibited by law.


PASSED BY THE STAYTON CITY COUNCIL this 17th day of August, 1998.

CITY OF STAYTON

Date: August 19, 1998 BY: 
DAPHNE E. GIROD, Mayor

Date: 8/19/98 BY: 
Thomas L. Barthel, City Administrator

APPROVED AS TO FORM:

Date: AUG 24 1998 BY: 
David A. Rhoten, City Attorney